



Alpek informs that ALFA calls for an Extraordinary Shareholders' Meeting to present a spin-off proposal of its participation in Alpek

Monterrey, N.L., Mexico. October 9, 2024.- Alpek, S.A.B. de C.V. ("Alpek") informs that ALFA, S.A.B. de C.V. ("ALFA"), Alpek's majority shareholder, announced today that it will hold an Extraordinary Shareholders' Meeting on October 24, 2024, to present a proposal for the spin-off of its entire ownership stake in Alpek to ALFA shareholders.

Subject to the corresponding approvals, ALFA expects to execute the spin-off constituting a new entity as the spun-off company "Controladora Alpek", which would be listed on the Mexican Stock Exchange. ALFA would transfer its entire share ownership in Alpek to Controladora Alpek, as well as certain assets and capital.

ALFA shareholders would receive one share of Controladora Alpek for each of their ALFA shares, in addition to retaining their share ownership in ALFA's equity.

For more information, visit [ALFA's website](#).

About Alpek: Alpek is a leading petrochemical company operating two business segments: "Polyester" (PTA, PET, and rPET), and "Plastics & Chemicals" (polypropylene, expandable styrenics, and other specialty chemicals). Alpek is a leading producer of PTA, PET resin and PET sheet worldwide, one of the largest rPET producers in the Americas, the third largest expandable polystyrene manufacturer worldwide, and the only producer of polypropylene in Mexico. In 2023, Alpek reported revenues of U.S. \$7.8 billion and Comparable EBITDA of U.S. \$734 Million. The Company operates 33 plants across the United States, Mexico, Canada, Brazil, Argentina, Chile, Oman, Saudi Arabia, and the United Kingdom, and employs over 5,500 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.