

Alpek, S. A. B. de C. V. and Subsidiaries
(Subsidiary of Alfa, S. A. B. de C. V.)

Consolidated Statements of Financial Position

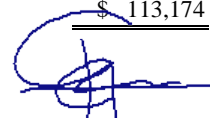
As of June 30, 2024 and December 31, 2023

In millions of Mexican pesos

	As of June 30, 2024 (Unaudited)	As of December 31, 2023 (Audited)
Assets		
Current assets:		
Cash and cash equivalents	\$ 7,305	\$ 7,391
Restricted cash	350	8
Trade and other accounts receivable, net	21,728	17,473
Inventories	26,220	23,322
Derivative financial instruments	149	86
Prepayments	747	744
Total current assets	<u>56,499</u>	<u>49,024</u>
Non-current assets:		
Restricted cash	-	314
Property, plant and equipment, net	43,227	40,952
Right of use asset, net	3,253	3,170
Goodwill and intangible assets, net	3,552	3,494
Deferred income taxes	2,192	1,334
Derivative financial instruments	10	9
Prepayments	7	6
Investments accounted for using the equity method and other non-current assets	4,434	4,381
Total non-current assets	<u>56,675</u>	<u>53,660</u>
Total assets	<u>\$113,174</u>	<u>\$102,684</u>
Liabilities and Stockholders' Equity		
Current liabilities:		
Debt	\$ 399	\$ 689
Lease liability	830	701
Trade and other accounts payable	33,147	27,129
Income taxes payable	392	390
Derivative financial instruments	132	253
Provisions	473	749
Total current liabilities	<u>35,373</u>	<u>29,911</u>
Non-current liabilities:		
Debt	35,332	32,648
Lease liability	2,683	2,755
Derivative financial instruments	3	12
Provisions	662	739
Deferred income taxes	2,579	2,024
Employee benefits	889	880
Other non-current liabilities	168	493
Total non-current liabilities	<u>42,316</u>	<u>39,551</u>
Total liabilities	<u>77,689</u>	<u>69,462</u>
Stockholders' equity		
Controlling interest:		
Capital stock	6,019	6,019
Share premium	8,909	8,909
Retained earnings	17,565	17,298
Other reserves	(1,845)	(3,534)
Total controlling interest	<u>30,648</u>	<u>28,692</u>
Non-controlling interest	4,837	4,530
Total stockholders' equity	<u>35,485</u>	<u>33,222</u>
Total liabilities and stockholders' equity	<u>\$ 113,174</u>	<u>\$102,684</u>

Jorge P. Young

Jorge P. Young Cerecedo
Chief Executive Officer



José Carlos Pons de la Garza
Chief Financial Officer

Alpek, S. A. B. de C. V. and Subsidiaries
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Consolidated Statements of Income

For the six and three months ended June 30, 2024 and 2023

In millions of Mexican pesos, except for earnings per share amounts

	<u>Unaudited</u>			
	Six months ended June 30, 2024	Six months ended June 30, 2023	Three months ended June 30, 2024	Three months ended June 30, 2023
Revenues	\$ 65,391	\$ 74,904	\$ 33,042	\$ 36,330
Cost of sales	(59,843)	(68,518)	(30,322)	(33,544)
Gross profit	5,548	6,386	2,720	2,786
Selling expenses	(950)	(1,163)	(492)	(554)
Administrative expenses	(1,786)	(1,977)	(862)	(975)
Other income (expense), net	581	(324)	419	227
Operating income	3,393	2,922	1,785	1,484
Financial income	987	404	502	235
Financial expenses	(2,021)	(1,943)	(1,090)	(979)
Loss (gain) due to exchange fluctuation, net	(1,534)	893	(1,194)	474
Financial result, net	(2,568)	(646)	(1,782)	(270)
Equity in loss of associates and joint ventures recognized using the equity method	(24)	(33)	(9)	(17)
Income before income taxes	801	2,243	(6)	1,197
Income taxes	(197)	(1,119)	280	(437)
Net consolidated Income	<u>\$ 604</u>	<u>\$ 1,124</u>	<u>\$ 274</u>	<u>\$ 760</u>
Income attributable to:				
Controlling interest	\$ 353	\$ 464	\$ 216	\$ 555
Non-controlling interest	251	660	58	205
	<u>\$ 604</u>	<u>\$ 1,124</u>	<u>\$ 274</u>	<u>\$ 760</u>
Earnings per basic and diluted share, in Mexican pesos	<u>\$ 0.17</u>	<u>\$ 0.22</u>	<u>\$ 0.10</u>	<u>\$ 0.26</u>
Weighted average outstanding shares (millions of shares)	<u>2,107</u>	<u>2,107</u>	<u>2,107</u>	<u>2,107</u>

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Consolidated Statements of Cash Flows

For the six-months ended June 30, 2024 and 2023

In millions of Mexican pesos

	<u>Unaudited</u>	
	June 30, 2024	June 30, 2023
Cash flows from operating activities		
Income before income taxes	\$ 801	\$ 2,243
Depreciation and amortization	2,206	2,351
Impairment of long-lived assets	206	874
Allowance for doubtful accounts	3	22
Financial result, net	1,942	352
Statutory employee profit sharing, provisions and other items	(249)	244
Subtotal	4,909	6,086
Movements in working capital		
Decrease (increase) in trade receivables and other assets	(2,286)	665
Decrease (increase) in inventories	(1,950)	4,348
(Decrease) increase in trade and other accounts payable	3,031	(1,278)
Income taxes paid	(997)	(2,810)
Net cash flows generated from operating activities	2,704	7,011
Cash flows from investing activities		
Interest collected	536	338
Cash flows in acquisition of property, plant and equipment	(832)	(1,045)
Cash flows in sale of property, plant and equipment	42	4
Cash flows in acquisition of intangible assets	(10)	(10)
Cash flows in business acquisition, net of cash acquired	31	-
Cash flows paid in investment in joint ventures and associates	(179)	(1,268)
Collection of notes	26	110
Loans collected from related parties	(1)	(60)
Restricted cash	1	179
Net cash flows used in investing activities	(386)	(1,752)
Cash flows from financing activities		
Proceeds from debt	5,714	20,743
Payments of debt	(6,498)	(19,046)
Lease payments	(561)	(567)
Interest paid	(1,170)	(1,469)
Dividends paid by Alpek, S. A. B. de C. V.	-	(2,966)
Dividends paid from subsidiaries to non-controlling interest	(362)	(442)
Repurchase of shares	(68)	(94)
Reissuance of shares	68	88
Net cash flows used in financing activities	(2,877)	(3,753)
Net decrease in cash and cash equivalents	(559)	1,506
Effect of changes in exchange rates	473	(714)
Cash and cash equivalents at the beginning of the period	7,391	6,319
Cash and cash equivalents at the end of the period	\$ 7,305	\$ 7,111

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