



PROPOSAL TO AMEND CERTAIN ARTICLES OF THE COMPANY'S BYLAWS TO ADJUST THEM TO RECENT AMENDMENTS OF VARIOUS LEGAL PROVISIONS

Alpek, S.A.B. de C.V. announces the proposal to modify several of the Company's bylaws to adjust them according to the recent amendments enacted to the General Law of Business Corporations (Ley General de Sociedades Mercantiles), as well as the Securities Market Law (Ley del Mercado de Valores), which will be presented for approval in the Extraordinary Shareholders Meetings for shareholders on March 6th, 2024.

The proposal includes amendments to Articles 7, 13, 20, and 23 of the Company's bylaws aiming to adjust them with recent amendments to the various legal provisions:

- Rules for holding shareholder meetings, sessions of administrative bodies, and auxiliary bodies of the board, apply whether held in person or through the use of electronic, optical or any other technology;
- Publication of the call to shareholder meetings through a notice on the electronic system established by the Ministry of Economy;
- Corporate books may be signed by either handwritten or electronic signature;
- Removal of limits or percentages in the issuance of shares other than ordinary shares;
- In capital increases, updating registration in the National Securities Registry after the issuance of shares; and
- The Shareholders' Meeting may delegate faculties to the Board of Directors to increase the share capital and modify the rules regarding the subscription of corresponding shares, even excluding the right of preference.



REDACTION PROPOSAL:

“ARTICLE SEVEN. - IV.- The Company may issue unsubscribed shares that comprise the minimum fixed and/or variable portion of the capital, which will be kept in the Treasury of the Company to be delivered as subscriptions are made, in all events providing the shareholders of the Company the right to subscribe the new shares in proportion to the number of shares they hold, pursuant to Article 9 of these By-Laws. The Company may also issue unsubscribed shares for placement through a public offering, in conformance with the applicable legal standards, in which case the preferential right to subscribe those shares as provided for in Article 132 of the General Law of Corporations will not be applicable. ~~The shareholders' meeting may not agree that the Company issues shares other than ordinary shares without first obtaining authorization from the National Banking and Securities Commission.~~ The Company shall disclose through the stock exchange where its securities are listed, the characteristics of the composition of its share capital and the rights or restrictions per series or class of its shares. The shareholders' meeting may delegate to the board of directors the power to increase the share capital and determine the terms of the subscription of shares, including the exclusion of the right of preferential subscription regarding the issuances of shares subject to delegation. In the event that such issued shares are offered exclusively to institutional and qualified investors or shareholders with preferential subscription rights, their placement will not require a placement prospectus or prior update in the National Registry of Securities. The Company, in the event it carries out the offer, shall disclose to the public the terms of the capital increase and subscription of issued shares, through the stock exchange where its securities are listed. The disclosure of the terms of the capital increase may be made on the same day as the offering. Once the shares have been placed, the Company shall request the update of its registration in the National Registry of Securities, within the deadlines established by the National Banking and Securities Commission through general provisions.”

“ARTICLE THIRTEEN. - Summons to meetings must be published ~~in at least two widely distributed newspapers in the Company's domicile in Mexico City~~ in the electronic system established by the Ministry of Economy. ... Shareholders' meetings, whether ordinary or extraordinary, may be held in person or through the use of electronic, optical, or any other technology, allowing the participation of all or part of the shareholders and/or their duly accredited representatives by such means, provided that participation is simultaneous and allows interaction in the deliberations in a functionally equivalent manner to in-person meetings; provided that, in any case, mechanisms or measures must be available to allow access, identification of participants, as well as, where applicable, the expression of their vote, and generate corresponding evidence. ...”

“ARTICLE TWENTY. - (i). ... General Power of Attorney for Lawsuits and Collection, delegable and replaceable, granted without limitation, with all general powers and any special powers requiring a special clause under the law, in the terms of Articles 2554 (two thousand five hundred fifty-four) first paragraph and 2587 (two thousand five hundred eighty-seven) of the Federal Civil Code and their corresponding articles 2448 (two thousand four hundred forty-eight)



first paragraph and 2481 (two thousand four hundred eighty-one) of the Civil Code for the State of Nuevo León and their corresponding articles of the Civil Codes for ~~the Federal District and for the other~~ **diverse** States of the Mexican Republic where the mandate is exercised and in the terms of other provisions of laws and special regulations, whether federal or local, applicable. ... The attorney or attorneys empowered by the Board of Directors with the broadest powers to exercise the general power of attorney for lawsuits and collection in the terms previously transcribed, may in turn appoint one or more judicial agents in the terms of Article 2586 (two thousand five hundred eighty-six) of the Federal Civil Code, its corresponding Article 2480 (two thousand four hundred eighty) of the Civil Code for the State of Nuevo León and their corresponding articles of the Civil Codes for ~~the Federal District and for the other~~ **diverse** States of the Mexican Republic where the judicial mandate is exercised. ... (ii).- General Power of Attorney to perform all acts of administration and domain granted without limitation in accordance with the provisions of the second and third paragraphs of Article 2554 (two thousand five hundred fifty-four) of the Federal Civil Code, their corresponding paragraphs of Article 2448 (two thousand four hundred forty-eight) of the Civil Code for the State of Nuevo León and their corresponding articles of the Civil Codes for ~~the Federal District and for the other~~ **diverse** States of the Mexican Republic where the mandate is exercised. ...”

“ARTICLE 23.- **The meetings of the Board of Directors, as well as the meetings of the auxiliary committees of the Board of Directors, may be held in person or through the use of electronic, optical, or any other technology, as if they were in-person meetings, allowing the participation of some or all attendees in person or electronically, optically, or by any other technology, with both forms being equally valid.** For the meetings of the Board to be valid, they must be convened. ... **Decisions of the Board, as well as decisions of the auxiliary committees of the Board of Directors, may be made using electronic, optical, or any other technology** and must be approved by a majority vote of the total of its titular members (or their respective substitute). ... The minutes of each meeting of the Board shall be transcribed in the Minute Book, which shall be signed, **either with handwritten or electronic signature**, by the President and the Secretary. ... The agreements thus taken shall be transcribed in the Minute Book with the signature, **either handwritten or electronic**, of the President and the Secretary; ..

About Alpek: Alpek is a leading petrochemical company in the Americas with operations in two business segments: "Polyester" (PTA, PET, and rPET) and "Plastics and Chemicals" (polypropylene, expanded styrenics, specialty chemicals, and industrial chemicals). Alpek is a leading producer of PTA and PET globally, one of the largest producers of rPET in the Americas, the third-largest producer of expandable polystyrene in the world, and the only producer of polypropylene in Mexico. In 2023, Alpek reported revenues of U.S. \$7.759 billion and Comparable Earnings Before Interest, Taxes, Depreciation, and Amortization (EBITDA) of U.S. \$734 million. The company operates 35 plants in the United States, Mexico, Canada, Brazil, Argentina, Chile, Oman, Saudi Arabia, and the United Kingdom, and employs over 6,000 people. Alpek's shares are traded on the Mexican Stock Exchange.