

Alpek has signed an agreement to acquire a PET recycling plant from Perpetual Recycling Solutions

San Pedro Garza Garcia, Nuevo Leon, Mexico. January 9, 2019 – Alpek, S.A.B. de C.V. (“Alpek”) announced today that one of its subsidiaries has signed an agreement with Perpetual Recycling Solutions, LLC (“Perpetual”) to acquire a PET recycling plant in Richmond, Indiana, USA.

The Perpetual PET recycling plant has an installed capacity to produce approximately 45,000 tons per year of high-quality recycled PET flake. This acquisition will complement Alpek’s food-grade PET recycling operations in Argentina and its fiber-grade PET recycling joint venture facility in Fayetteville, North Carolina, USA.

Subject to customary conditions precedent, the closing of this transaction is expected during the first quarter 2019. Terms of the agreement will be disclosed at a later stage.

About Alpek:

Alpek is a leading petrochemical company operating two business segments: “Polyester” (PTA, PET and polyester fibers), and “Plastics & Chemicals” (polypropylene, expandable polystyrene, caprolactam, and other specialty and industrial chemicals). Alpek is an integrated producer of PTA and PET in North America, the largest expandable polystyrene manufacturer in the Americas, and the only producer of caprolactam in Mexico. Alpek also operates one of the largest polypropylene facilities in North America. In 2017, Alpek reported revenues of U.S. \$5.2 billion and EBITDA of U.S. \$384 million. The Company operates 26 plants in the United States, Mexico, Canada, Brazil, Argentina and Chile, and employs more than 5,900 people. Alpek is a publicly traded company listed on the Mexican Stock Exchange.

For further information:
Hernán F. Lozano
Investor Relations Officer
Alpek, S.A.B. de C.V.
+52 (81) 8748-1146
hlozano@alpek.com