

Monterrey, Mexico. October 15, 2018 – Alpek, S.A.B. de C.V. (BMV: ALPEK)

Alpek reports 3Q18 EBITDA of U.S. \$274 million

Selected Financial Information

(U.S. \$ Millions)

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch.%
				2Q18	3Q17			
Total Volume (ktons)	1,174	1,151	1,012	2	16	3,341	3,036	10
Polyester	941	912	788	3	19	2,639	2,353	12
Plastics & Chemicals	233	239	225	(3)	4	701	683	3
Consolidated Revenues	1,941	1,759	1,312	10	48	5,232	3,910	34
Polyester	1,450	1,320	945	10	53	3,879	2,791	39
Plastics & Chemicals	451	439	367	3	23	1,313	1,119	17
Consolidated EBITDA	274	239	3	14	8,358	694	243	185
Polyester	198	162	(51)	22	493	472	70	577
Plastics & Chemicals	76	78	54	(3)	42	224	173	29
Profit Attributable to Controlling Interest	80	142	(400)	(44)	120	304	(289)	205
CAPEX and Acquisitions	37	471	64	(92)	(43)	564	206	174
Net Debt	1,603	1,637	1,192	(2)	34			
Net Debt/LTM EBITDA ⁽¹⁾	1.9	2.9	3.2					
Interest Coverage ⁽¹⁾	7.8	5.9	5.4					

(1) Times: Last 12 months

Operating & Financial Highlights (3Q18)

Alpek	<ul style="list-style-type: none"> Record high consolidated 3Q18 EBITDA of U.S. \$274 million, including a U.S. \$33 million non-cash inventory gain, a U.S. \$9 million insurance gain, and U.S. \$1 million non-recurring legal fees/expenses. Comparable 3Q18 EBITDA of U.S. \$234 million 1.9 times Net Debt/LTM EBITDA; down from 3.3 times at the close of 2017 Ongoing process to finalize the sale of two cogeneration power plants in Mexico
Polyester	<ul style="list-style-type: none"> 3Q18 Polyester EBITDA of U.S. \$198 million, including a U.S. \$30 million non-cash inventory gain, a U.S. \$9 million insurance gain, and U.S. \$1 million non-recurring legal fees/expenses; comparable 3Q18 Polyester EBITDA of U.S. \$161 million; up 12% q-o-q Completed repairs and restarted operations at Altamira PTA plant in early September Suape/Citepe volume, sales and EBITDA up versus 2Q18
Plastics & Chemicals (P&C)	<ul style="list-style-type: none"> 3Q18 P&C EBITDA of U.S. \$76 million, including a U.S. \$3 million non-cash inventory gain Comparable 3Q18 P&C EBITDA up +36% yoy and down -3% qoq driven by polypropylene (PP) Lower polypropylene (PP) volume yoy and qoq offset by higher margin

This release contains forward-looking information based on numerous variables and assumptions that are inherently uncertain. They involve judgments with respect to, among other things, future economic, competitive and financial market conditions and future business decisions, all of which are difficult or impossible to predict accurately. Accordingly, results could vary from those set forth in this release. The report presents unaudited financial information based on International Financial Reporting Standards (IFRS). Figures are stated in nominal Mexican pesos (\$) and in current U.S. Dollars (U.S. \$), as indicated. Where applicable, peso amounts were translated into U.S. Dollars using the average exchange rate of the months during which operations were recorded. Financial ratios are calculated in U.S. Dollars. Due to the rounding up of figures, small differences may occur when calculating percent changes from one period to the other.

Message from the CEO

Alpek's third quarter 2018 Consolidated EBITDA was U.S. \$274 million, up year-over-year and quarter-on-quarter driven mainly by strong Polyester segment performance. The impact associated to the fire in a section of the Altamira PTA plant and the temporary disruptions caused by Hurricane Florence were more than offset by better-than-expected global reference polyester margins, a favorable feedstock price environment and the consolidation of PetroquímicaSuape and Citepe ("Suape/Citepe"), among others.

Feedstock prices rallied during the third quarter as the spot Brent crude oil price rose above U.S. \$80 per barrel for the first time since 2014. The U.S. reference paraxylene ("Px") and propylene ("PGP") contract prices increased 29% and 2% from June to September, respectively. Higher feedstock prices resulted in a U.S. \$33 million non-cash inventory gain during the third quarter and a U.S. \$69 million gain year-to-date.

3Q18 Polyester segment EBITDA was U.S. \$198 million, including a U.S. \$30 million non-cash inventory gain, a U.S. \$9 million one-time gain from an advanced insurance payment associated to the Altamira fire, and U.S. \$1 million in non-recurring legal fees/expenses. Adjusting for these three items, 3Q18 Comparable Polyester EBITDA was U.S. \$161 million, up 198% and 12% when compared to 3Q17 and 2Q18, respectively, driven mainly by the strong year-over-year recovery in global polyester margins and solid sequential EBITDA growth in Suape/Citepe, among others.

Alpek completed the required repairs and restarted the two production lines of its PTA plant in Altamira, Mexico in early September, following a fire that affected a section of the facility on July 15. Also, Hurricane Florence caused short disruptions at the three polyester sites located in North and South Carolina. Alpek worked diligently to mitigate both the impact of the Altamira plant's unplanned shutdown and the temporary disruptions associated to the hurricane, by leveraging its broader integrated polyester platform.

Related to the Mossi & Ghisolfi ("M&G") bankruptcy, Alpek continued to support M&G Mexico's PET operations through secured financing as the process to implement a definitive restructuring solution advanced during 3Q18. In addition, the process to obtain the required governmental approvals to acquire the Corpus Christi project from M&G USA is underway.

A noteworthy U.S. polyester industry development in 3Q18 was the announcement of affirmative final determinations in the PET antidumping ("AD") duty investigations conducted by the U.S. Department of Commerce ("USDOC"). Final rates on PET imports from Brazil, Indonesia, Korea, Pakistan and Taiwan range from 5% to 276%. Next, the U.S. International Trade Commission ("USITC") is expected to issue its final injury determinations in 4Q18.

Plastics & Chemicals ("P&C") EBITDA was U.S. \$76 million in 3Q18. Adjusting for non-cash inventory gains, comparable P&C EBITDA was U.S. \$73 million, up 36% year-on-year and down 3% quarter-on-quarter. Higher margins offset lower volume and incremental costs related to domestic feedstock supply constraints (e.g. propylene, ammonia and ethylene oxide).

On the investment front, 3Q18 Capex totaled U.S. \$37 million as construction of the 350 MW Altamira cogeneration power plant reached 98% completion and is expected to begin operations in the coming months. In anticipation to the facility's start-up, Alpek resumed the sale of Altamira's power via long-term contracts amid a sustained rise in Mexican power tariffs. Simultaneously, the process to finalize the potential sale of the Cosoleacaque and Altamira cogeneration power plants advanced during 3Q18.

Alpek's financial position has improved consistently year-to-date, even after the Suape/Citepe acquisition. Moreover, 3Q18 marks 12 months since the recognition of provisions and impairments related to the M&G bankruptcy, which affected certain financial metrics. At the close of 3Q18, Net Debt totaled U.S. \$1.603 billion and the leverage ratio (Net Debt to LTM EBITDA) was 1.9 times; down from 3.3 times at the close of 2017.

Consolidated EBITDA is on track to exceed Alpek's revised 2018 Guidance of U.S. \$750 million by more than U.S. \$100 million as a result of higher oil and feedstock prices, better-than-expected global reference polyester margins, the consolidation of Suape/Citepe and a lower-than-expected impact from the unplanned Altamira plant shutdown, among others. For the remainder of the year, we expect a lower EBITDA than 3Q18 and 2Q18 based on demand seasonality, normalized Asian integrated PET margins following the mid-2018 spike and a potential inventory loss assuming feedstock prices come down from peak 3Q18 levels.

Results by Business Segment

Polyester

(Purified Terephthalic Acid (PTA), Polyethylene Terephthalate (PET), Polyester fibers – 73% of Alpek's Net Sales)

Third quarter 2018 Polyester revenues were up 53% year-on-year and 10% quarter-on-quarter driven by higher volume and average prices. Average 3Q18 Polyester prices were up 28% when compared to 3Q17 and increased 6% versus 2Q18, reflecting the rise in feedstock prices such as paraxylene (Px). In September, the U.S. contract Px price surged to its highest level since 2014.

Polyester volume was 941 Ktons in 3Q18, including 173 Ktons from Suape/Citepe. Adjusting for the volume from the acquired entities in Brazil, Polyester was down 3% and 7% when compared to 3Q17 and 2Q18, respectively, due to the unplanned PTA plant shutdown in Altamira and the temporary disruptions caused by Hurricane Florence in North and South Carolina. In contrast, Suape/Citepe volume increased 106% quarter-on-quarter as 3Q18 benefited from one extra month and the plants' ramp up. Year-to-date Polyester volume was 12% higher than the same period in 2017; up 1% when adjusted for Suape/Citepe.

3Q18 segment EBITDA was U.S. \$198 million, including a U.S. \$30 million non-cash inventory gain plus a U.S. \$9 million one-time gain from an advanced insurance payment associated to the Altamira fire and U.S. \$1 million in non-recurring legal fees/expenses. Adjusting for these three items, Comparable 3Q18 Polyester EBITDA was U.S. \$161 million, up 198% and 12% when compared to 3Q17 and 2Q18, respectively. EBITDA growth reflected the recovery in global polyester margins, boosted by the mid-year spike in Asian reference margins, plus the consolidation of Suape/Citepe, among others.

Plastics & Chemicals (P&C)

(Polypropylene (PP), Expandable Polystyrene (EPS), Caprolactam (CPL), Other products – 26% of Alpek's Net Sales)

3Q18 P&C revenue increased 23% year-on-year and 3% quarter-on-quarter as a result of higher average prices and mixed volume growth. Average third quarter 2018 P&C prices were up 18% and 5% when compared with 3Q17 and 2Q18, respectively, driven by higher feedstock prices such as propylene. In August, the U.S. contract polymer-grade propylene (PGP) price posted its highest level since 2014.

Third quarter 2018 P&C volume was 4% higher than 3Q17 largely due to the EPS capacity expansion that was completed last year. In contrast, 3Q18 P&C volume decreased 3% versus 2Q18 mainly due to PP. Year-to-date P&C volume was up 3% as EPS volume growth was partially offset by other products.

Segment EBITDA was U.S. \$76 million in 3Q18, including a U.S. \$3 million non-cash inventory gain. Adjusting for inventory gains, Comparable 3Q18 P&C EBITDA was up 36% versus 3Q17 and 3% lower than 2Q18 as higher margins offset lower volume and incremental costs associated to domestic feedstock supply constraints. Year-to-date Comparable P&C EBITDA increased 28% versus 2017 driven mainly by better-than-expected polypropylene margins, reflecting a tight PP supply/demand balance and a favorable propylene mix.

Consolidated Financial Results

Net Sales: Net Sales for the third quarter totaled U.S. \$1.941 billion, including U.S. \$207 million from Suape/Citepe. Adjusting for the acquired entities in Brazil, Net Sales were up 32% year-on-year and 4% quarter-on-quarter, due to higher average consolidated prices. Adjusted average 3Q18 consolidated prices were 34% higher than 3Q17 and increased 11% versus 2Q18, driven mainly by feedstock price movements. Accumulated net sales as of September 30, 2018 totaled U.S. \$5.232 billion, 34% higher than the same period last year; up 26% when adjusted for Suape/Citepe.

EBITDA: 3Q18 EBITDA was U.S. \$274 million, including a net gain of U.S. \$40 million from the following three non-operating items: i) a U.S. \$33 million non-cash inventory gain, ii) a U.S. \$9 million insurance gain and iii) U.S. \$1 million in non-recurring legal fees/expenses. Adjusting for these items, Comparable Consolidated EBITDA was U.S. \$234 million, U.S. \$218 million and U.S. \$108 million in 3Q18, 2Q18 and 3Q17, respectively. 3Q18 Comparable Consolidated EBITDA benefited from a strong year-over-year recovery in global polyester margins and solid sequential EBITDA growth in Suape/Citepe, among others. Accumulated EBITDA as of September 30, 2018 was U.S. \$694 million and accumulated Comparable Consolidated EBITDA totaled U.S. \$622 million, up 84% versus 2017.

Profit (Loss) Attributable to Controlling Interest: Profit Attributable to Controlling Interest for the third quarter of 2018 was U.S. \$80 million, compared to U.S. \$142 million in 2Q18 and a U.S. \$400 million loss in 3Q17 due to the non-recurring charges associated to the M&G bankruptcy. 3Q18 Profit Attributable to Controlling Interest decreased versus 2Q18 as a result of higher non-cash Fx losses and taxes, resulting mainly from the appreciation of the Mexican Peso and higher Operating Income, respectively. Accumulated Profit Attributable to Controlling Interest as of September 30, 2018 was U.S. \$304 million, up 205% when compared to the same period in 2017.

Capital Expenditures and Acquisitions (Capex): 3Q18 Capex was U.S. \$37 million, compared to U.S. \$64 million and U.S. \$ 471 million in 3Q17 and 2Q18, respectively. The largest organic investment year-to-date is the 350 MW Altamira cogeneration power plant's construction which reached 98% completion in 3Q18. Accumulated Capex as of September 30, 2018 totaled U.S. \$564 million, which includes the Suape/Citepe acquisition for a total amount of U.S. \$435 million and the initial contributions to CC Polymers JV for the acquisition of the Corpus Christi project.

Net Debt: Consolidated Net Debt as of September 30, 2018 was U.S. \$1.603 billion, up 34% year-on-year and down 2% quarter-on-quarter. On an absolute basis, Net Debt increased U.S. \$341 million year-to-date as the U.S. \$435 million investment in the Suape/Citepe acquisition was partially offset by better-than-expected EBITDA. As of September 30, 2018, Gross Debt was U.S. \$1.832 billion and Cash totaled U.S. \$229 million. Financial ratios at the close of 3Q18 were: Net Debt to EBITDA of 1.9 times and Interest Coverage of 7.8 times. This quarter marks 12 months since the recognition of provisions and impairments related to the Mossi & Ghisolfi (M&G) bankruptcy, which is relevant for certain financial metrics that are based on trailing 12-month EBITDA.

Appendix A - Tables

TABLE 1 | VOLUME (KTONS)

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch. %
				2Q18	3Q17			
Total Volume	1,174	1,151	1,012	2	16	3,341	3,036	10
Polyester	941	912	788	3	19	2,639	2,353	12
Plastics and Chemicals	233	239	225	(3)	4	701	683	3

TABLE 2 | PRICE CHANGES (%)

	(%) 3Q18 vs.		YTD18 vs.
	2Q18	3Q17	YTD17
Polyester			
Avg. Ps. Prices	4	37	25
Avg. U.S. \$ Prices	6	28	24
Plastics and Chemicals			
Avg. Ps. Prices	3	26	15
Avg. U.S. \$ Prices	5	18	14
Total			
Avg. Ps. Prices	6	36	22
Avg. U.S. \$ Prices	8	28	22

TABLE 3 | INCOME STATEMENT (U.S. \$ Millions)

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch. %
				2Q18	3Q17			
Total Revenues	1,941	1,759	1,312	10	48	5,232	3,910	34
Gross Profit	288	266	126	8	129	756	382	98
Operating expenses and others	(56)	(64)	(596)	12	91	(179)	(680)	74
Operating income	232	202	(470)	15	149	578	(298)	294
Financial cost, net	(81)	(10)	(130)	(694)	37	(96)	(119)	19
Share of losses of associates	-	-	-	-	-	-	-	-
Income Tax	(50)	(33)	206	(51)	(124)	(119)	168	(171)
Consolidated net income	101	159	(394)	(36)	126	362	(251)	245
Controlling Interest	80	142	(400)	(44)	120	304	(289)	205

TABLE 4 | REVENUES

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch. %
				2Q18	3Q17			
Total Revenues								
Ps. Millions	36,833	34,143	23,374	8	58	99,721	73,988	35
U.S. \$ Millions	1,941	1,759	1,312	10	48	5,232	3,910	34
Domestic Revenues								
Ps. Millions	10,609	10,425	8,060	2	32	30,094	26,791	12
U.S. \$ Millions	559	538	452	4	24	1,580	1,414	12
Foreign Revenues								
Ps. Millions	26,224	23,718	15,314	11	71	69,627	47,198	48
U.S. \$ Millions	1,382	1,222	859	13	61	3,653	2,495	46
Foreign / Total (%)	71	69	66			70	64	

TABLE 5 | OPERATING INCOME AND EBITDA

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch. %
				2Q18	3Q17			
Operating Income								
Ps. Millions	4,407	3,933	(8,377)	12	153	11,035	(4,938)	323
U.S. \$ Millions	232	202	(470)	15	149	578	(298)	294
EBITDA								
Ps. Millions	5,200	4,662	59	12	8,713	13,252	4,824	175
U.S. \$ Millions	274	239	3	14	8,358	694	243	185

TABLE 6 | COMPARABLE EBITDA

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch. %
				2Q18	3Q17			
EBITDA								
Ps. Millions	5,200	4,662	59	12	8,713	13,252	4,824	175
U.S. \$ Millions	274	239	3	14	8,358	694	(243)	185
Adjustments*								
Ps. Millions	(762)	(414)	1,863	(84)	(141)	(1,373)	1,631	(184)
U.S. \$ Millions	(40)	(21)	105	(91)	(138)	(72)	95	(175)
Comparable EBITDA								
Ps. Millions	4,437	4,247	1,922	4	131	11,880	6,454	84
U.S. \$ Millions	234	218	108	7	117	622	338	84

*Adjustments: Inventory and non-operating, one-time (gains) losses

TABLE 7 | FINANCIAL COST, NET (U.S. \$ Millions)

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch.%
				2Q18	3Q17			
Financial Expenses	(33)	(28)	(19)	(15)	(76)	(84)	(55)	(54)
Financial Income	5	4	2	18	199	15	8	78
Net Financial Expenses	(28)	(24)	(17)	(15)	(64)	(70)	(46)	(50)
Financial Assets Impairment	-	-	(95)	-	100	-	(95)	100
Fx Gains (Losses)	(53)	14	(18)	(480)	(201)	(27)	22	(220)
Financial Cost, Net	(81)	(10)	(130)	(694)	37	(96)	(119)	19

TABLE 8 | NET INCOME (U.S. \$ Millions)

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch.%
				2Q18	3Q17			
Consolidated Net Income	101	159	(394)	(36)	126	362	(251)	245
Non-Controlling Interest	21	17	6	25	235	58	38	51
Controlling Interest	80	142	(400)	(44)	120	304	(289)	205
Earnings per Share (U.S. Dollars)	0.04	0.07	(0.19)	(44)	120	0.14	(0.14)	205
Avg. Outstanding Shares (Millions)*	2,117	2,117	2,117			2,117	2,117	

* The same number of equivalent shares are considered in the periods presented

TABLE 9 | CASH FLOW (U.S. \$ Millions)

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch.%
				2Q18	3Q17			
EBITDA	274	239	3	14	8,358	694	243	185
Net Working Capital & Others	(125)	(66)	29	(91)	(530)	(275)	121	(328)
Capital Expenditures & Acq.	(37)	(471)	(64)	92	43	(564)	(206)	(174)
Financial Expenses	(30)	(26)	(17)	(14)	(72)	(79)	(50)	(57)
Income tax	(34)	(33)	(19)	(4)	(85)	(75)	(78)	4
Dividends	-	(28)	(71)	100	100	(28)	(168)	83
Payment affiliated companies	-	10	-	(100)	-	10	1	1,308
Other Sources / Uses	(14)	8	5	(280)	(392)	(24)	(13)	(87)
Decrease (Increase) in Net Debt	34	(367)	(135)	109	125	(341)	(151)	(126)

TABLE 10 | STATEMENT OF FINANCIAL POSITION & FINANCIAL RATIOS (U.S. \$ Millions)

	3Q18	2Q18	3Q17	(%) 3Q18 vs.	
				2Q18	3Q17
Assets					
Cash and cash equivalents	229	223	447	3	(49)
Trade accounts receivable	942	773	507	22	86
Inventories	1,042	1,036	726	1	44
Other current assets	271	279	296	(3)	(8)
Total current assets	2,483	2,311	1,975	7	26
Investment in associates and others	97	80	33	21	198
Property, plant and equipment, net	2,453	2,480	2,117	(1)	16
Goodwill and intangible assets, net	208	198	211	5	(1)
Other non-current assets	488	454	227	8	115
Total assets	5,730	5,522	4,563	4	26
Liabilities & stockholders' equity					
Debt	280	305	380	(8)	(26)
Suppliers	1,094	1,038	741	5	48
Other current liabilities	285	250	186	14	53
Total current liabilities	1,659	1,593	1,307	4	27
Debt (include debt issuance cost)	1,547	1,550	1,254	-	23
Employees' benefits	54	54	61	-	(12)
Other long term liabilities	631	635	312	(1)	102
Total liabilities	3,891	3,832	2,935	2	33
Total stockholders' equity	1,839	1,691	1,628	9	13
Total liabilities & stockholders' equity	5,730	5,522	4,563	4	26
Net Debt	1,603	1,637	1,192	(2)	34
Net Debt/EBITDA*	1.9	2.9	3.2		
Interest Coverage*	7.8	5.9	5.4		

* Times: last 12 months

Polyester

TABLE 11 | REVENUES

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch.%
				2Q18	3Q17			
Total Revenues								
P.s. Millions	27,510	25,615	16,836	7	63	73,936	52,808	40
U.S. \$ Millions	1,450	1,320	945	10	53	3,879	2,791	39
Domestic Revenues								
P.s. Millions	5,275	5,039	4,108	5	28	14,536	13,766	6
U.S. \$ Millions	278	260	230	7	21	763	726	5
Foreign Revenues								
P.s. Millions	22,235	20,576	12,727	8	75	59,399	39,042	52
U.S. \$ Millions	1,172	1,060	714	11	64	3,115	2,065	51
Foreign / Total (%)	81	80	76			80	74	

TABLE 12 | OPERATING INCOME AND EBITDA

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch.%
				2Q18	3Q17			
Operating Income								
P.s. Millions	3,117	2,566	(9,208)	21	134	7,222	(7,837)	192
U.S. \$ Millions	164	132	(517)	25	132	378	(450)	184
EBITDA								
P.s. Millions	3,768	3,159	(899)	19	519	9,018	1,503	500
U.S. \$ Millions	198	162	(51)	22	493	472	70	577

TABLE 13 | COMPARABLE EBITDA

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch.%
				2Q18	3Q17			
EBITDA								
P.s. Millions	3,768	3,159	(899)	19	519	9,018	1,503	500
U.S. \$ Millions	198	162	(51)	22	493	472	70	577
Adjustments*								
P.s. Millions	(706)	(350)	1,864	(102)	(138)	(1,241)	1,703	(173)
U.S. \$ Millions	(37)	(18)	105	(106)	(136)	(65)	98	(166)
Comparable EBITDA								
P.s. Millions	3,062	2,809	965	9	217	7,776	3,207	143
U.S. \$ Millions	161	144	54	12	198	407	168	142

*Adjustments: Inventory and non-operating, one-time (gains) losses

Plastics & Chemicals

TABLE 14 | REVENUES

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch. %
				2Q18	3Q17			
Total Revenues								
P.s. Millions	8,559	8,522	6,538	-	31	25,015	21,180	18
U.S. \$ Millions	451	439	367	3	23	1,313	1,119	17
Domestic Revenues								
P.s. Millions	5,253	5,385	3,952	(2)	33	15,476	13,024	19
U.S. \$ Millions	277	278	222	-	25	812	688	18
Foreign Revenues								
P.s. Millions	3,307	3,136	2,587	5	28	9,540	8,156	17
U.S. \$ Millions	174	162	145	8	20	501	430	16
Foreign / Total (%)	39	37	40			38	38	

TABLE 15 | OPERATING INCOME AND EBITDA

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch. %
				2Q18	3Q17			
Operating Income								
P.s. Millions	1,306	1,390	832	(6)	57	3,854	2,894	33
U.S. \$ Millions	69	71	47	(4)	47	202	151	34
EBITDA								
P.s. Millions	1,448	1,526	959	(5)	51	4,275	3,316	29
U.S. \$ Millions	76	78	54	(3)	42	224	173	29

TABLE 16 | COMPARABLE EBITDA

	3Q18	2Q18	3Q17	(%) 3Q18 vs.		YTD18	YTD17	Ch. %
				2Q18	3Q17			
EBITDA								
P.s. Millions	1,448	1,526	959	(5)	51	4,275	3,316	29
U.S. \$ Millions	76	78	54	(3)	42	224	173	29
Adjustments*								
P.s. Millions	(57)	(64)	(2)	12	(3,433)	(131)	(72)	(81)
U.S. \$ Millions	(3)	(3)	-	2	(100)	(6)	(3)	(107)
Comparable EBITDA								
P.s. Millions	1,391	1,462	958	(5)	45	4,144	3,244	28
U.S. \$ Millions	73	75	54	(3)	36	218	170	28

*Adjustments: Inventory and non-operating, one-time (gains) losses

Appendix B – Financial Statements

ALPEK, S.A.B. DE C.V. and Subsidiaries

STATEMENT OF FINANCIAL POSITION

Information in Millions of Mexican Pesos

	Sep 18	Jun 18	Sep 17	(%) Sep 18 vs.	
				Jun 18	Sep 17
ASSETS					
CURRENT ASSETS:					
Cash and cash equivalents	4,299	4,426	7,427	(3)	(42)
Restricted cash	3	3	704	-	(100)
Trade accounts receivable	17,713	15,358	9,222	15	92
Other accounts and notes receivable	3,232	4,133	3,938	(22)	(18)
Inventories	19,602	20,570	13,204	(5)	48
Other current assets	1,860	1,407	1,441	32	29
Total current assets	46,709	45,897	35,936	2	30
Investment in associates and others	1,828	1,593	594	15	208
Property, plant and equipment, net	46,150	49,254	38,518	(6)	20
Goodwill and intangible assets, net	3,922	3,933	3,845	(0)	2
Other non-current assets	9,183	9,013	4,138	2	122
Total assets	107,792	109,690	83,031	(2)	30
LIABILITIES AND STOCKHOLDER'S EQUITY					
CURRENT LIABILITIES:					
Debt	5,263	6,058	6,910	(13)	(24)
Suppliers	20,574	20,624	13,493	(0)	52
Other current liabilities	5,366	4,960	3,385	8	59
Total current liabilities	31,203	31,642	23,788	(1)	31
NON-CURRENT LIABILITIES:					
Debt (include debt issuance cost)	29,106	30,788	22,818	(5)	28
Deferred income taxes	4,382	4,639	4,136	(6)	6
Other non-current liabilities	7,486	7,969	1,549	(6)	383
Employees' benefits	1,012	1,069	1,118	(5)	(9)
Total liabilities	73,189	76,107	53,409	(4)	37
STOCKHOLDERS' EQUITY:					
Controlling interest:					
Capital stock	6,052	6,052	6,048	-	-
Share premium	9,071	9,071	9,071	-	-
Contributed capital	15,123	15,123	15,119	-	-
Earned surplus	14,391	13,508	10,153	7	42
Total controlling interest	29,514	28,631	25,272	3	17
Non-controlling interest	5,089	4,952	4,350	3	17
Total stockholders' equity	34,603	33,583	29,622	3	17
Total liabilities and stockholders' equity	107,792	109,690	83,031	(2)	30

ALPEK, S.A.B. DE C.V. and Subsidiaries

STATEMENT OF INCOME

Information in Millions of Mexican Pesos

	3Q18	2Q18	3Q17	3Q18 vs.(%)		YTD18	YTD17	YTD18 vs. (%)
				2Q18	3Q17			YTD17
Revenues	36,833	34,143	23,374	8	58	99,721	73,988	35
Domestic	10,609	10,425	8,061	2	32	30,094	26,791	12
Export	26,224	23,718	15,313	11	71	69,627	47,197	48
Cost of sales	(31,365)	(28,966)	(21,133)	(8)	(48)	(85,273)	(66,657)	(28)
Gross profit	5,468	5,177	2,241	6	144	14,448	7,331	97
Operating expenses and others	(1,061)	(1,244)	(10,618)	15	90	(3,413)	(12,269)	72
Operating income	4,407	3,933	(8,377)	12	153	11,035	(4,938)	323
Financial result, net	(1,548)	(217)	(2,312)	(616)	33	(1,849)	(2,115)	13
Share of losses of associates	2	-	1	100	83	(7)	(4)	(77)
Equity in income of associates and joint ventures	2,861	3,716	(10,688)	(23)	127	9,179	(7,057)	230
Income taxes	(950)	(640)	3,668	(48)	(126)	(2,255)	2,887	(178)
Consolidated net income	1,911	3,076	(7,020)	(38)	127	6,924	(4,170)	266
Profit attributable to Controlling interest	1,516	2,752	(7,130)	(45)	122	5,818	(4,910)	218
Profit attributable to Non-controlling interest	395	324	110	22	259	1,106	740	50